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NELA acquires 2B-Präzisionstechnik GmbH in Germany

Lahr/Germany - Forstern nearby Munich, 21 August 2009.

As of 8/18/2009, NELA Brüder Neumeister GmbH is the new owner of 2B Prazisionstechnik GmbH. In an asset deal NELA acquired major parts of 2B. Both companies are in the manufacturing business for the printing industry.

NELA is active in both the newspaper segment and commercial segments of the printing industry. 2B was mainly active in the newspaper sector with a primary focus in the Middle and Southern Europe as well as in some Asian countries.

In recent months, 2B has suffered severely under the recession currently affecting the industry. As a result, on July 1 of 2009, 2B filed for insolvency. During the creditors meeting on August 14 at the district court in Landshut, Germany, the clear majority of the creditors voted for the NELA acquisition.

The 2B entity formerly located in Forstern, Germany will be integrated into the NELA facility in Lahr, Germany. The acquisition of 2B by NELA ensures continued and reliable service for all customers that have 2B machinery or plan on system expansion and modifications. "The obtained engineering drawings and software databases are essential in this pursuit. Furthermore all NELA employees are highly motivated to satisfy former 2B customers," says NELA's General Manager Frank Neumeister.

NELA's purchase of 2B is the most recent of a long line of acquisitions. In 2000 NELA bought Ternes, in 2004 the assets of Western Lithotech punchbending business, in 2007 Stoesser, in 2008 M+A, and now 2B.

In addition, the NELA group is also investing in other business sectors. In January 2009 NELA purchased OMCS GmbH, a vision inspection company for rubber, ceramic and polymer parts.

NELA sees its core competencies in optical inspection in connection with automation and control technology. Its know-how is based on the development and ownership of corresponding engineering and software solutions.

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